

UNITED STATES DEPARTMENT OF AGRICULTURE

Farm Service Agency
100 USDA, Suite 102
Stillwater, OK 74074-2653
1-FLP

OK Notice FLP-501

For: County Offices

Farm Real Estate Appraisal Appeals for Direct Loan Making

Approved by: State Executive Director



1 Overview

A Background

The National Office has advised that FmHA Instructions 1943-A is in the process of being streamlined into current instructions and that Handbook 1-FLP is to be followed in regards to the use of appraisals in loan making actions.

B Purpose

To provide guidance on adverse decisions regarding real estate appraisals under reconsideration for direct loan making.

C Action

FmHA Instruction 1943-A, paragraph 1943.19 is not to be followed in providing the applicant the opportunity to submit a second real estate appraisal should they disagree with the Agency's appraisal. In accordance with 1-FLP, par.42D, if the applicant does not submit an independent technical review of the Agency's appraisal at the time of or before the reconsideration meeting, they waive their right to have the Agency reconsider the appraisal. We will not consider the appraisal submitted by the applicant or any other independent appraisal on real estate submitted by the applicant.

Disposal Date	Distribution
11-01-05	County Offices

11-01-04